

## Example 19

### **Nurturing students' entrepreneurial spirit through a case study competition in Economics**

At Shau Kei Wan East Government Secondary School, Ms Li Yun Sim, an Economics teacher, encourages her students to join a case study competition organised by a tertiary institution in which students are given an opportunity to meet an entrepreneur and apply economic concepts to analyse the challenges and opportunities of a start-up company. The students reflect that with the teacher's guidance and support, the case study has enhanced their understanding of economic concepts (such as market and price, competition and market structure) and their ability to apply these concepts in real-life situations. In addition, they have become more sensitive to the needs of society and have learned to explore the feasibility of different possibilities. These skills have enabled them to provide practical suggestions to improve the quality of services provided by the company. Furthermore, by meeting with the entrepreneur and conducting the case study, the students learned about the key decisions an entrepreneur must make to turn ideas into actions and the qualities of a successful entrepreneur, such as taking calculated risks and possessing creativity, innovativeness and upholding perseverance in times of uncertainty. To these students, the learning experience is rewarding; it has broadened their exposure and built their confidence.



Students taking a photo with the judges of the competition after presentation.

If you are interested in entrepreneurial spirit, read also Example 2.