**Business, Accounting and Financial Studies (BAFS) (S4-6)**

Activity: Crossword Puzzle

Learning Objective: The activity aims to facilitate student learning of terminologies, definitions, spelling and pairing key concepts in accounting and finance.

Level: S4-5

Duration: 30 minutes

Prior Knowledge: Compulsory part – Basics of Personal Financial Management

 Elective part – Financial Accounting

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|  |  |  |  |  | 16 |  |  |  |  |  |  |  |  |  | 6 |  |  |  |
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| 18 |  |  |  |  |  |  |  |  | 4 |  |  |  |  |  |  |  |  |  |
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| 11 |  |  |  |  | 19 |  |  |  |  |  |  |  |  | 8 |  |  |  |  |
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| 20 |  |  | 10 |  |  |  |  |  |  |  | 9 |  | 22 |  |  |  |  |  |
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| 24 | 12 |  |  |  |  |  |  |  |  |  |  |  | 13 |  | 25 |  |  |  |
|  |  |  | 26 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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**Down** (1-14)

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| --- | --- |
| 1 | Parties to whom a business needs to repay the amount owed  |
| 2 | An accounting concept prescribes the recognition of revenues/expenses earned/incurred  |
| 3 | The amount taken by owner of a business for own use |
| 4 | Left-hand side of a T-account |
| 5 | Resources owned by a business |
| 6 | Represent ownership of a limited company or a claim against the residual assets of a limited company |
| 7 | Ease of converting assets into cash |
| 8 | Cost of operations that a company incurs to generate revenue |
| 9 | The amount of total revenues in excess of total expenses gained by a business over a period of time |
| 10 | Parties that provide goods or services to a business |
| 11 | Ability of a business to meet its long-term obligations |
| 12 | The amount remains after certain deductions are made |
| 13 | Amount borrowed from other parties |
| 14 | Business transaction relates to buying goods for resales |

**Cross** (15-28)

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| --- | --- |
| 15 | Cost of transporting goods from suppliers to a business or from a business to customers |
| 16 | Right-hand side of a T-account |
| 17 | Owner’s or shareholders’ equity in a business |
| 18 | A book prepared for keeping accounts of the same types |
| 19 | Company’s debt owed to other parties |
| 20 | Total expenses of a business exceeding total revenues for a specific period of time |
| 21 | A financial plan showing the estimated income/expenses to be generated/incurred during a specific period of time |
| 22 | A method used to evaluate investments by comparing the current value between all future cash inflows and all future cash outflows generated by a project/ investment |
| 23 | An accounting principle prescribes the application of the same accounting estimates and methods over time in a business |
| 24 | Unsold goods held by a business  |
| 25 | The most liquid asset of a business |
| 26 | Income arisen from ordinary business activities |
| 27 | Major source of revenues in a trading business |
| 28 | Financial obligation to repay a sum of money over time by a number of payment |

**Suggested answers**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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|  |  | 1C |  | 15C | 2A | R | R | I | A | G | E |  |  |  |  |  |  |  |
|  |  | R |  |  | 16C | R | E | D | I | T |  |  |  |  | 6S |  |  |  |
|  |  | E |  |  | C |  |  |  |  |  | 17C | 5A | P | I | T | A | 7L |  |
| 18L | E | D | G | E | R |  |  |  | 4D |  |  | S |  |  | O |  | I |  |
|  |  | I |  |  | U |  | 3D |  | E |  |  | S |  |  | C |  | Q |  |
|  |  | T |  |  | A |  | R |  | B |  |  | E |  |  | K |  | U |  |
| 11S |  | O |  |  | 19L | I | A | B | I | L | I | T | I | 8E | S |  | I |  |
| O |  | R |  |  |  |  | W |  | T |  |  | S |  | X |  |  | D |  |
| 20L | O | S | 10S |  |  |  | I |  |  |  | 9P |  | 22N | P | V |  | I |  |
| V |  |  | U |  |  |  | N |  |  |  | R |  |  | E |  | 14P | T |  |
| E |  |  | P | 21B | U | D | G | E | T | S | O |  |  | N |  | U | Y |  |
| N |  |  | P |  |  |  | S |  |  |  | F |  |  | S |  | R |  |  |
| C |  |  | L |  |  |  | 23C | O | N | S | I | S | T | E | N | C | Y |  |
| Y |  |  | I |  |  |  |  |  |  |  | T |  |  | S |  | H |  |  |
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|  | E |  | 26R | E | V | E | N | U | E |  |  |  | O |  |  | S |  |  |
|  | T |  | 27S | A | L | E | S |  | 28I | N | S | T | A | L | M | E | N | T |
|  |  |  |  |  |  |  |  |  |  |  |  |  | N |  |  | S |  |  |