

Grid to illustrate the topics covered in each cost accounting case study

Topics	Learning Elements to be covered	Case 1	Case 2	Case 3
(A) Cost Classification	(i) Distinguish between direct and indirect costs.	✓		
	(ii) Distinguish among fixed, semi-variable and variable costs.	✓		
	(iii) Distinguish between factory and administrative overheads.	✓		
(B) Absorption Costing	(i) Compute and apply the Predetermined Overhead Absorption Rate (POAR).		✓	
	(ii) Charge over and under-absorption of overheads to cost of goods sold.		✓	
	(iii) Prepare income statement using absorption costing.		✓	
(C) Cost-volume-profit analysis	Perform cost-volume-profit analysis for multiple products.			✓