

Grant Schools Provident Fund
Financial Bulletin for the Quarter Ended 28 February 2013

Key Financial Data

		Quarter ended <u>28.2.2013</u>	Quarter ended <u>30.11.2012</u>
- Contributors' Account (HK\$ million)	(a)	2,380	2,362
- Net Assets (HK\$ million)	(b)	2,800	2,707
- Asset cover (%)	(b) / (a)	117.6	114.6

Market Commentaries

- The US Senate has approved a huge spending bill to keep the government operational while leaving intact a US\$85 billion budget cut that affect both military and domestic programs.

Changes of Key Market Indicators In Percentage

	Currency <u>(Change vs. HKD)</u>	Equity <u>(in original currency)</u>	Bond <u>(in original currency)</u>
Hong Kong	N/A	+4.49	-0.32
USA	+0.06	+6.96	-0.69
Canada	-3.32	+4.76	-0.60
UK	-5.23	+8.42	-1.59
Germany	+0.58	+4.54	+0.19
Japan	-10.56	+22.37	+0.87
Australia	-1.81	+13.33	-0.07
China	+0.11	+19.47	N/A

Major Investment Activities During The Quarter

- Hong Kong equities	Maintained.
- Hong Kong debt securities	Maintained.
- Overseas equities	Maintained.
- Overseas debt securities	Maintained.
- Cash and net accounts receivable	Maintained.

Net Asset Allocation In Value

	<u>28.2.2013</u> <u>(HK\$ million)</u>	<u>30.11.2012</u> <u>(HK\$ million)</u>
- Hong Kong equities (HKE)	560	528
- Hong Kong debt securities (HKDS)	519	520
- Overseas equities (OE)	714	665
- Overseas debt securities (ODS)	573	580
- Cash and net accounts receivable (CN/NAR)	434	414
	<u>2,800</u>	<u>2,707</u>

Net Asset Allocation In Percentage

