

Subsidized Schools Provident Fund
Financial Bulletin for the Quarter Ended 30 November 2013

Key Financial Data

		Quarter ended <u>30.11.2013</u>	Quarter ended <u>31.8.2013</u>
Contributors' Account (HK\$ million)	(a)	56,627	55,641
Net Assets (HK\$ million)	(b)	66,536	64,673
Asset cover (%)	(b) / (a)	117.5	116.2

Market Commentaries

- Boosted by the job market improvement and share buyback plans by several blue chips, US stock rose, sending the Dow Jones Index to its first close above 16,000 over the quarter.

- Hong Kong stocks rallied over 2% in November after China's government announcement of a series of economic and social reform at the Third Plenum of the Communist Party of China Central Committee.

Changes of Key Market Indicators In Percentage

	Currency <u>(Change vs. HKD)</u>	Equity <u>(in original currency)</u>	Bond <u>(in original currency)</u>
Hong Kong	N/A	+9.89	+1.96
USA	-0.02	+10.58	+0.82
Canada	-0.38	+5.86	+0.76
UK	+5.87	+3.71	+0.55
Germany	+3.24	+16.07	+1.15
Japan	-4.17	+16.98	+1.34
Australia	+2.58	+3.69	-0.24
China	+0.40	+5.82	N/A

Major Investment Activities During The Quarter

Hong Kong equities	Maintained
Hong Kong debt securities	Maintained
Overseas equities	Maintained
Overseas debt securities	Maintained
Cash and net accounts receivable	Maintained

Net Asset Allocation In Value

	30.11.2013 (HK\$ million)	31.8.2013 (HK\$ million)
Hong Kong equities (HKE)	12,317	11,130
Hong Kong debt securities (HKDS)	11,603	11,395
Overseas equities (OE)	18,815	16,945
Overseas debt securities (ODS)	11,162	10,963
Cash and net accounts receivable (CN/NAR)	12,639	14,240
	<u>66,536</u>	<u>64,673</u>

Net Asset Allocation In Percentage

