

Subsidized Schools Provident Fund
Financial Bulletin for the Quarter Ended 28 February 2013

Key Financial Data

		Quarter ended <u>28.2.2013</u>	Quarter ended <u>30.11.2012</u>
- Contributors' Account (HK\$ million)	(a)	54,277	53,805
- Net Assets (HK\$ million)	(b)	63,214	61,096
- Asset cover (%)	(b) / (a)	116.5	113.6

Market Commentaries

- The US Senate has approved a huge spending bill to keep the government operational while leaving intact a US\$85 billion budget cut that affect both military and domestic programs.

Changes of Key Market Indicators In Percentage

	Currency <u>(Change vs. HKD)</u>	Equity <u>(in original currency)</u>	Bond <u>(in original currency)</u>
Hong Kong	N/A	+4.49	-0.32
USA	+0.06	+6.96	-0.69
Canada	-3.32	+4.76	-0.60
UK	-5.23	+8.42	-1.59
Germany	+0.58	+4.54	+0.19
Japan	-10.56	+22.37	+0.87
Australia	-1.81	+13.33	-0.07
China	+0.11	+19.47	N/A

Major Investment Activities During The Quarter

- Hong Kong equities Maintained.
- Hong Kong debt securities Maintained.
- Overseas equities Maintained.
- Overseas debt securities Maintained.
- Cash and net accounts receivable Maintained.

Net Asset Allocation In Value

	28.2.2013 (HK\$ million)	30.11.2012 (HK\$ million)
- Hong Kong equities (HKE)	11,678	11,009
- Hong Kong debt securities (HKDS)	11,729	11,747
- Overseas equities (OE)	15,991	14,896
- Overseas debt securities (ODS)	13,078	13,219
- Cash and net accounts receivable (CN/NAR)	10,738	10,225
	<u>63,214</u>	<u>61,096</u>

Net Asset Allocation In Percentage

