

Fractional Post Cash Grant

Ambit	<ul style="list-style-type: none"> - Schools may use the Fractional Post Cash Grant (FPCG)* for employing teachers and supplementary staff, hiring services relating to student learning, subsidizing students' alternatives studies, staff training and professional development. - If the FPCG is used for employment of staff, expenditures like salaries, contribution to Mandatory Provident Fund, and any statutory benefits conferred by the Employment Ordinance should be met by the FPCG. Schools shall not claim supply / substitute teacher in case of leave of the staff employed under the FPCG. - If the FPCG is used for hiring services, schools should follow the rules and regulations on tendering and purchasing procedures as stipulated in relevant circulars/guidelines currently in force. 	
Disbursement	<ul style="list-style-type: none"> - FPCG will be calculated on the basis of the mid-point salary of GM teachers and disbursed on an annual basis at the beginning of the respective school year. - Adjustment will be made if there is a change in the monthly mid-point salary of GM teachers. 	
Accounting arrangements	<u>Schools with Incorporated Management Committee (IMC)</u>	<u>Schools without IMC</u>
<ul style="list-style-type: none"> • Surplus retention 	<ul style="list-style-type: none"> - Schools can retain 3 times the annual provision of the school year in which the grant is provided, and any excess will be clawed back. - Surplus of FPCG cannot be transferred to other accounts. 	<ul style="list-style-type: none"> - Surplus of the FPCG in excess of 12 months' provision of the school year in which the grant is provided will be clawed back. - Surplus of FPCG cannot be transferred to other accounts.
<ul style="list-style-type: none"> • Deficit arrangement 	<ul style="list-style-type: none"> - Schools may use the surplus under the Expanded Operating Expenses Block Grant (EOEBG) to top up the FPCG in case of deficit. If there is still unsettled deficit, it should be topped up by school's own fund. 	<ul style="list-style-type: none"> - Schools may use the surplus of OEBG General Domain to top up FPCG. If there is still unsettled deficit, it should be topped up by school's own fund.
<ul style="list-style-type: none"> • Ledger account 	<ul style="list-style-type: none"> - Schools should keep a separate ledger account to record the income and all expenditure disbursed from the FPCG. - Schools may set aside outstanding commitment for payment of Severance/Long Service payment for staff employed under FPCG. 	
Accountability	<ul style="list-style-type: none"> - Schools should obtain the consent from the IMC/School Management Committee (SMC) for claiming the FPCG, and report to the IMC/SMC the use of the grant with reference to their own situation and school-based targets. 	

* FPCG is not included in the EOEBG/OEBG.